

Airfare Estimator Using Random Forest Algorithm

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Abstract—Nowadays people have started to prefer Air Transport compared to their mode of transportation. The reason for the public to opt for this mode of transport is that it is the fastest mode of travel and it also provides more comfort, safety, organized system, staff support during the journey etc... One of the major problems faced by the public regarding air transport is that the fare of flight tickets keeps fluctuating significantly and dynamically. The airline companies are basically one of the most subtle companies in making complex pricing schemes. They usually increase the price when the demand is high. There are multiple factors that affect the price of the flight ticket such as duration of the journey, source, arrival time, departure time and so on. Usually, using the past data, time series analysis is done manually to get the estimation of a flight ticket in the future. To make this process easier and simpler we have created a web application which uses machine learning algorithms to predict the flight fare based on the previous data which has been collected. We collected our data set from Kaggle and applied ML algorithms and regression techniques to obtain the results. Python language is being used to develop machine learning modules. We have used a random forest algorithm in our project to predict the flight fare based upon the historical data available. To optimise the model, we have performed hyperparameter tuning to get the best results with higher accuracy. To provide a better user experience to the user we created a web application using Flask where users can give the inputs and obtain the results on the screen. This service helps the user to book their flight tickets at a lower price.

Keywords—Machine Learning (ML), Airfare, Random Forest (RF), Hyper-parameter Tuning

I. INTRODUCTION

The main aim of the airline industry is to increase their profit for which they sell flight tickets at a higher cost, sell more tickets, and many other strategies. But on the other hand, the customer's goal is to buy the ticket at a lower price.

The flight fare of a particular flight may vary up to 7 times a day as per the researchers. However, differences in passenger demand and available seats usually lead to customers purchasing the ticket for a higher cost or might cause a revenue loss to airline industries. Usually, airline companies are mostly equipped with advanced tools, capabilities, and a team to control the pricing process. But for a common man, it's not that easy to estimate the price. Frequently traveling people have an approximate idea regarding when to book the flight ticket to get it at the best price. But many inexperienced people land into the traps of discounts made by the companies and finally end up paying more than the actual cost. Therefore, our proposed system can help millions of people in society to save money by providing them with detailed information regarding the right time to book a flight ticket. For determining the price we need some features as input such as the duration of the journey, source, arrival time, departure time, and soon.

Our proposed problem statement is "Airways Fare Estimator Using Random Forest Algorithm".

II. AIMS AND OBJECTIVES

A. Aims

1. To get better exposure and knowledge in the field of data science and machine learning.
2. To get the best price of airfare with good accuracy.
3. Provide a user-friendly interface and the best user experience while using the web app.
4. To study a detailed analysis of the factors that influence airfare cost.

B. Objectives

1. Provide a better User Interface to the users.
2. To get the best results with the best possible accuracy.
3. Use machine learning models to train the data-set, and get accurate results along with better runtimes so that the users get the best user experience while using the web application.

III. LITERATURE SURVEY

They used a data-set that had information generated from 1814 distinct flights that were performed by Aegean Airlines for the purpose of the study [1], and it was found that the study was successful. Using the data that was supplied, they taught the machine-learning model how to behave. In order to illustrate that the selection of features may influence the efficacy of a machine learning model, they tested the model using a broad variety of attributes in addition to the collected data. This allowed them to demonstrate that the performance of the model could be affected by the choice of features.

The authors of the research paper [2] used a smaller data-set to develop predictions about travel fares using machine learning algorithms. These algorithms were run using the data. The information gathered from this collection of data contained details on each and every flight that travels between Bombay and Delhi. In order for them to finish their study, they employed a number of different machine learning strategies, such as K-nearest neighbors (KNN), linear regression, and SVM-Support Vector Machine. These strategies were all effective.

The researchers were able to materialise the model that they had conceived of thanks to the application of a methodology known as Linear Quantile Blended Regression (LQBR), which was utilised in the study [3]. For the purpose of this study, a data set was utilised that contained 126,412 individual observations on the cost of a ticket for each of the 2,271

Individual flights that took place between the San Francisco International Airport and the New York International Airport. As a means of determining quality, these observations were carried out on a daily basis as the standard.

In the research article published [4], the authors presented a model in which the two databases, in addition to the machine learning techniques and the macroeconomic data, are merged. Based on the source and destination data, machine learning methods such as XGBoost and SVM (Support Vector Machine) are utilized in order to make a prediction regarding the airfare. After performing minor adjustments to the R-squared performance measurements, the suggested framework is able to produce prediction results with a greater level of accuracy. Using the XGBoost Algorithm, they were able to attain an error rate that was far lower than average, coming in at approximately 0.92.

Using machine learning algorithms on flight datasets enable the forecasting of dynamic flight fares and determining the most favorable ticket prices. As the data is sourced from websites selling flight tickets, the available information is restricted. R-squared values are utilized to evaluate the precision of the model. Incorporating supplementary data, such as the present seat availability, could enhance the accuracy of the predictions. The process of predicting flight costs has been exhaustively described, and prior patterns have been employed to confirm the credibility of these projections. [5]

The random forest technique is a simple and adaptable algorithm that can improve accuracy and provide flexibility in solving a variety of classification and regression tasks. Decision trees, which are trained on different subsets of the data, are part of the random forest model. By combining multiple decision trees and reducing the negative impact of bias and variance, the random forest method typically delivers better results. [6]

The study has shown that incorporating dynamic pricing into an airline's revenue management system can result in a significant revenue boost in comparison to traditional revenue management methods. Dynamic pricing can yield short-term revenue gains of up to 20 percent, owing to its superior flexibility in responding to changes in the environment. This flexibility is mainly due to the fact that dynamic pricing techniques do not establish a fixed booking control policy at the outset of the booking period, as opposed to static methods. Nonetheless, the revenue benefit of dynamic pricing may decline or be balanced out in the long run, as competitors also adopt comparable strategies. [7]

This research proves that it is feasible to make use of past data to anticipate the cost of airfare. To refine the accuracy of the forecasts, one possible strategy is to merge different models and assess their efficacy for each category. The curve of learning implies that incorporating more characteristics would raise the model's precision even further. Nevertheless, due to the limitations of our existing data source, we cannot extract more information on particular flights. Moving for

ward, more characteristics, like seat availability, departure time, and holiday schedules, may be included in the model to boost its predicting capacity. [8]

IV. SYSTEM ARCHITECTURE

The data-set we used has 10,000+ observations along with the booking details namely Airline (Company), Journey Date, Destination, Source, Arrival-Time, Departure-Time, Duration of the Journey, Total number of stops, additional information, and finally the prices which act as our target variable. Feature Engineering is performed to convert all the above-mentioned features to numerical representation. Later, to finalize the training model we use VIF Multicollinearity and Sklearn Feature importance. After completion of the above two stages, we perform model training using an appropriate Algorithm that provides the best results according to our objectives. Finally, we deploy our model using the Flask services. Therefore, we can run our web app and deploy it in a live environment for real-time usage. Figure 1 shows the overview of system architecture of airfare estimator using machine learning model.

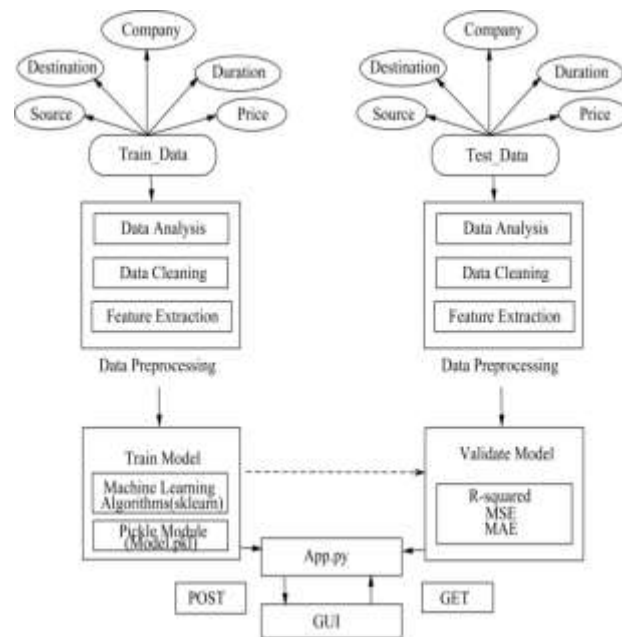


Fig.1. System Architecture

V. PROPOSED METHODOLOGY

The study has been designed to include seven main stages, each with a unique objective. Figure 2 represents the flow direction of all the seven phases in the proposed methodology. Each of these processing phases is described in greater detail in the following sections.

Phase 1: Importing Libraries: All the necessary python libraries required for Airways Fare Estimator are imported through python commands. Some such libraries are Numpy, Pandas, and so on.

Phase 2: Data Selection: Initially a proper dataset has to be collected on which the data training has to be performed. For this purpose, most machine learning experts, students, researchers, scholars, and data scientists use the Kaggle service which is a

subsidiary of Google. The dataset collected should be loaded by setting up the working directory for performing further actions.

Phase 3: EDA: It is the process of understanding the data. It is used to analyze the trends and statistical summary in the form of a graphical representation.

Phase 4: Data Preprocessing: Data preprocessing plays a critical role in the fields of data analysis and machine learning as it entails the task of refining, reformatting, and arranging unprocessed data to render it appropriate for advanced analysis. The primary objective of data preprocessing is to guarantee that the data is precise, coherent, and in a machine-readable format.

Phase 5: Feature Selection: This is the process of finding out the best feature among the available features that will lead to maintaining a good relationship with the target variable. Feature importance and VIF-Multicollinearity are the methods that will be used in the project to perform this process.

Phase 6: Model Training: This is the process where the collected data is used to train the model with the help of ML algorithms. The model can predict the price using the historical data and by performing the data training with an appropriate ML algorithm, therefore achieving the best results.

Phase 7: Deployment of Model: The machine learning model created will be deployed as a web app using flask services. Using this the user can interact with the model for entering the input values for which the airfare should be predicted. Finally, the result obtained is also displayed on the user interface of the web app. This web app ensures a better user experience.

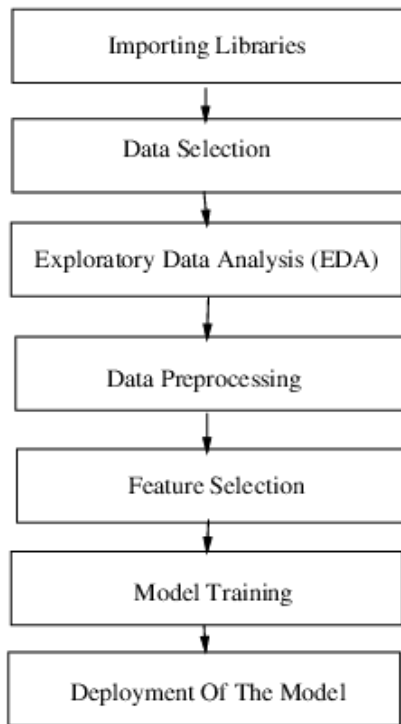


Fig.2. Proposed Methodology

VI. MODEL TRAINING

Model training is a crucial process in machine learning that involves the development of a mathematical model using an algorithm to learn from input data. The ultimate goal of model training is to create an accurate and robust model that can provide precise predictions or classifications for new and unseen data. To begin the model training process, a large amount of data is collected and preprocessed through several steps like data cleaning, normalization, and feature extraction to make it ready for training. Afterward, the model selection process starts, where an appropriate algorithm is chosen

based on the problem's nature and the type of data. In order to perform model training, an in-depth experimental and research analysis was done and finally, we opted Random Forest algorithm to train our model. Performance metrics are a set of standards or markers that are utilized to assess the efficacy, productivity, and overall performance of a system, process, or product. We obtained performance metrics scores based on our experiments as well as from the research analyses. Table I demonstrates the results obtained by performing the prediction using different models. We got results for RF Algorithm, K-Neighbours, Decision Tree and Extra Tree Models. Based on the scores obtained it was demonstrated that RF Algorithm performed well with a better RMSE score of 1773.43, R-square obtained was 0.84 and total time taken to train the model was 2.51 seconds.

TABLE I: PERFORMANCE METRICS OF ML MODELS

Model	R-Squared	RMSE	Time Taken
Random Forest	0.84	1773.43	2.51
K - Neighbours	0.84	1838.12	1.43
Decision Tree	0.84	1838.85	0.09
Extra Tree	0.80	2081.43	0.06

VII. RANDOM FOREST ALGORITHM

This algorithm comes under the category of supervised learning. This is also used for both regression and classification problems. The random forest algorithm is a reliable machine learning technique that outperforms other methods in various aspects. Firstly, it is less prone to noise and overfitting than other models, thanks to its ensemble of decision trees that mitigates the variance of the final model. Secondly, it is computationally efficient and capable of processing large datasets with numerous features. Lastly, random forest allows for the determination of feature importance, which aids in the feature selection process. Overall, the random forest algorithm is a highly versatile and potent machine learning technique that can be utilized to address various problems. It is especially useful in situations that involve large datasets and high-dimensional features, and has the capability to provide valuable insights into feature importance. Random forest is an ensemble learning approach that generates numerous decision trees in the training stage. The final output of the model is determined by consolidating the predictions of the individual trees, which can be either the mode of the

classes for classification problems or the mean prediction for regression problems.

When utilizing the Random Forest (RF) Algorithm for regression-based issues, a fundamental measure used to evaluate the model’s performance is the mean squared error (MSE).

The MSE aids in determining the degree to which data points are dispersed from each node of the decision tree. Specifically, it calculates the average of the squared differences between predicted and actual values of the response variable. A lower MSE implies better model performance.

On the other hand, when using the RF Algorithm for classification-based issues, the Gini-index is employed to determine how the decision tree branches. The Gini-index assesses the impurity or randomness of the class distribution of a node in the decision tree. A lower Gini-index suggests a less random distribution of classes and a more effective split. The RF Algorithm builds multiple decision trees using bootstrapped samples of the training data. Each tree is constructed by selecting the best split points based on the Gini-index.

Overall, the RF Algorithm is a versatile machine learning technique that can be applied to both regression and classification problems. Understanding which metrics to use and how they relate to the underlying problem can enhance the model’s performance.

VIII. HYPERPARAMETER TUNING

Hyperparameter tuning is a widely-used technique in machine learning for enhancing a model’s performance by optimizing its hyperparameters. Hyperparameters are predetermined before a model is trained and cannot be learned from data, such as regularization strength, learning rate, and the number of hidden layers. The primary objective of hyperparameter tuning is to identify the best combination of hyperparameters that result in the highest accuracy or lowest error rate on a validation dataset. This is typically accomplished by exhaustively searching through a range of values for each hyperparameter and analyzing the model’s performance on the validation dataset for each set of hyperparameters. Hyperparameter tuning can be executed using various approaches, such as random search, grid search, and Bayesian optimization. It is a crucial step in creating effective and precise machine learning models. In our case, after training the random forest model, we performed hyperparameter tuning to optimize its performance. Our results showed that the performance metrics improved significantly after hyperparameter tuning compared to the results obtained before tuning, as demonstrated in TABLE-II. Figure 4 shows a performance graph after hyperparameter tuning, compared to the graph in Figure 3 before hyperparameter tuning, clearly indicating a noticeable improvement in performance. Overall, hyperparameter tuning is a vital process for achieving the best performance in machine learning models.

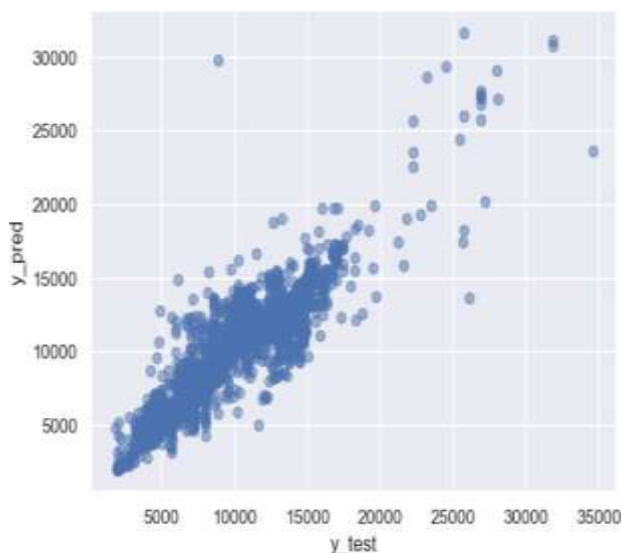


Fig. 3. Plot Performance Graph Before HP Tuning

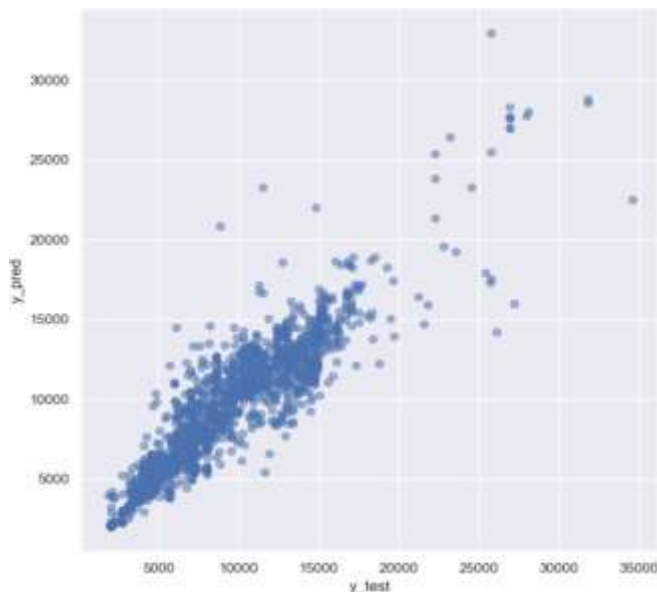


Fig. 4. Plot Performance Graph After HP Tuning

TABLE II: PERFORMANCE METRICS BEFORE AND AFTER HP TUNING

Metrics	Before HP-Tuning	After HP-Tuning
R2	0.66	0.84
RMSE	1882.997	1773.43

IX. FUTURE SCOPE

In the future, our design will be able to accommodate data pertaining to the purchase of plane tickets. This info will be able to give further detail on a certain itinerary, such as departure and arrival times and dates, seat placement, covered auxiliary goods, etc. By merging different forms of data and working within the restrictions of the present system, it is possible to develop a model that is capable of delivering a more accurate and comprehensive hourly or even daily forecast of airline fares. Taking into consideration of the current industrial division and the macroeconomic parameters, this makes it feasible to estimate airline prices. In addition, the price of airfare in a given market sector may be affected by an unanticipated rise in the number of passengers caused

by a particular special event. In order to complement our prediction model, we will collect event-related data from a range of resources, such as social media platforms and news organizations. In addition, we will investigate other sophisticated machine learning models, such as deep learning techniques, while concurrently striving to enhance the models already in use by tweaking their hyperparameters to create the most efficient architecture for flight price prediction. Prioritize the speed with which the model can anticipate the result of the experiment in addition to the reliability of the model. Besides the currently selected features, there may exist other aspects that have the potential to improve the precision of airfare price predictions. In the future, there is a possibility to extend this study to anticipate the airfare prices for an airline's entire flight network. However, this would require the utilization of a more extensive airfare dataset and conducting additional experiments to validate the model's performance.

X. RESULTS

Throughout our project, we carried out both experimental and research analyses on multiple machine learning models, including K-Neighbours, Decision Tree, Extra Tree, and Random Forest. After conducting a thorough analysis of the obtained metrics, we concluded that the Random Forest Model performed better than the other models. In TABLE I, we have provided the scores obtained from training the data with different ML models. Based on these results, we developed a model using the Random Forest algorithm. We then performed hyperparameter tuning, which further improved the performance of the model. The performance scores after hyperparameter tuning can be seen in TABLE II. After training and evaluating the model, we are thrilled to report that it achieved an outstanding accuracy of 95 percent on training data and 82 percent on test data. This outcome is a testament to the model's high proficiency in providing precise predictions of the target variable when presented with new input data. Furthermore, our results highlight the effectiveness of the Random Forest algorithm in solving this specific problem and suggest its potential for similar tasks in the future. Overall, we are confident that our research has made a significant contribution to the field and could potentially be successfully implemented in real-world scenarios.

XI. CONCLUSION

The primary purpose of the project was to provide assistance to users in predicting airfare and, consequently, in reducing the expenses associated with booking airline travel. In order to accomplish this goal, a suitable ML technique must be selected to train the model. Random Forest Algorithm has been chosen as an ideal algorithm to use for the project in order to obtain greater accuracy after conducting an in-depth study. Hyperparameter Tuning is done after the Random Forest model training is completed, in order to achieve an even higher level of precision and obtain the very best outcomes. Furthermore, the project highlights the importance of feature engineering and data

preprocessing, as these can significantly impact the performance and accuracy of the model. Nevertheless, this initial pilot study has highlighted the potential of utilizing machine learning algorithms to assist consumers in purchasing airfare tickets during the best possible market period. By taking advantage of these models, consumers can potentially save money and make better-informed decisions when it comes to purchasing airfare. Overall, this project demonstrates the power of machine learning in solving complex problems and provides valuable insights and guidance for future research in the field.

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