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Finance and Accounting for Engineers

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Description:

Understanding finance and accounting principles is important in interfacing and conducting business with accountants, financial analysts, and members of upper management. In a relatively simple and easy-to-understand manner, this book familiarizes professionals with decision making skills founded on financial calculations and quantitative analysis. It covers finance and accounting ratios and other metrics; income statements, balance sheets, cash flow, and working capital concepts; inventory concepts; life cycle, period, direct, and indirect costs; and energy performance contracting. Each chapter concludes with a list of questions or problems for self-assessment and knowledge affirmation purposes. Answers to the questions are at the back of the book.